SECURITOR
Australian Financial Services
Licensee 240687

Financial Services Guide

18 March 2005

To further protect your interests, SECURITOR does not allow your Financial Adviser to:

- act as a trustee for you or operate a trust account on your behalf
- hold a Power of Attorney (other than the ASGARD Limited Power of Attorney)
- hold your funds or have access to withdraw funds on your behalf
- act as an authorised representative of any other Australian Financial Services License holder
- ask you to sign documents which have not been fully addressed or completed.

What you will receive when provided with a financial service

Your adviser will provide you with a recommendation to meet your needs and/or objectives. To achieve this, your Financial Adviser needs to consider and discuss your investment goals and your personal and financial circumstances.

Your Financial Adviser will:

- have access to a wide range of investment strategies and products which have been researched and approved by SECURITOR
- only recommend products which meet your needs, objectives and circumstances
- provide you with a Statement of Advice to explain the basis for the advice, and information about fees and commissions and any associations which could have influenced the advice
- provide you with a Product Disclosure Statement, containing information about each product recommended to help you to make an informed decision about whether to acquire that product
- explain any risks in relation to the recommendations made.

Important warning: You may decide to limit the scope of the advice provided by your Financial Adviser if you only want advice on specific areas or because you want to reduce the cost of receiving advice. If you do this you should understand that your Financial Adviser will not consider your full needs, objectives and circumstances when making recommendations.

You should always receive a Statement of Advice

Your Financial Adviser may meet with you several times to discuss possible investment options before finalising their recommendations. Any general discussions should not be considered as advice and you should not rely solely on information given to you in discussions.

You should only rely on advice documented to you in a Statement of Advice and explained to you by your Financial Adviser. You should take the time to read and understand all Statements of Advice given to you, before signing or acting on them.

(This warning does not apply if you use our Discretionary Account Services, which allow your Financial Adviser to manage your investments on your behalf without the need for frequent Statements of Advice.)

Your Financial Adviser may provide other services independently of SECURITOR

Your Financial Adviser may provide services other than financial planning services. For example, they may also act as your accountant or legal adviser or advise you on real estate investments. While your adviser may provide these services you should understand that they are not provided under the licence held by SECURITOR and that SECURITOR does not train, support or supervise your Financial Adviser in providing these services. Examples of the services which SECURITOR is not responsible for:

- general insurance services (eg car insurance)
- mortgage and finance broking services, except where offered through St.George Bank
- real estate and direct property advice
- taxation services, such as completion of tax returns
- accounting and audit services
- legal services
- consulting services
- administration and compliance of self-managed superannuation funds, except where offered through ASGARD.